

**Business Office Update
Board Meeting
September 28, 2020**

Budget Calendar

9/28/2020	Public Budget Hearing and Budget Adoption. Last day to adopt the annual budget is September 30, 105 ILCS 5/17-1
Prior to 9/30/2020	Post on the district website the total compensation package of all employees that is greater than \$75,000
Sept/Oct	Within 30 days of the budget adoption, the annual budget must be:
	• Filed with the County Clerk
	• Transmitted electronically with a deficit reduction plan (if necessary) to ISBE
	• Posted on the District Website
	• Parents and guardians notified of budget's availability (105 ILCS 5/17-1, 105 ILCS 5/17-1.2, 35 ILCS 200/18-50)

Property Tax Collection

	2019pay2020	% of levy		2018pay2019	% of levy
Levy	\$ 15,554,041.60		Levy	\$ 14,772,349.73	
Date	Amt Rec'd	% of Levy	Date	Amt Rec'd	% of Levy
5/21/2020	\$ 1,079,172.82	6.94%	6/6/2019	\$ 1,614,366.61	10.93%
6/4/2020	\$ 3,598,179.56	23.13%	6/14/2019	\$ 3,391,628.01	22.96%
6/23/20	\$ 2,258,983.21	14.52%	6/27/2019	\$ 2,304,192.51	15.60%
7/2/2020	\$ 447,471.88	2.88%	7/18/2019	\$ 251,323.31	1.70%
7/24/2020	\$ 225,773.40	1.45%	8/15/2019	\$ 200,635.36	1.36%
8/20/20	\$ 475,190.73	3.06%	9/5/2019	\$ 1,192,933.50	8.08%
9/03/20	\$ 1,187,779.38	7.64%	9/12/2019	\$ 3,502,424.82	23.71%
9/17/20	\$ 3,763,209.02	24.19%	9/26/2019	\$ 1,836,054.99	12.43%
Rec'd to Date	\$ 13,035,760.00	83.81%		\$ 14,293,559.11	96.76%

Intergovernmental Agreement with Lake County

- The district will need to adopt an intergovernmental agreement with Lake County to receive the CARES Act funds being distributed to school districts and municipalities. Millburn's allocation is \$35,454.76.

HVAC Pneumatics System

- I am still exploring moving the older section of the building from a pneumatic control system to the electronic controls that we use in the remainder of the building. The current system requires a compressor to run 24/7 and uses air to control the HVAC system. This is very inefficient and doesn't allow us the energy savings we would see with a system that is on our HVAC management system.
- We are working with the utility company to see if we can get some funding based on anticipated energy savings. I should have the information soon to share with the utility so they can calculate the estimated savings and incentives that they may be able to offer the district. I'll keep you updated as we move forward with this exploration.

Requests for a Reduction in Assessed Value by more than \$100,000

- The district is notified when taxpayers request a reduction in their real property assessed valuation (AV) of more than \$100,000. The district had 3 requests. However, one of the requests is made up of two adjacent Property Identification Numbers that are used by one business. The total reduction in the real property assessed value requested of all three PIN's is \$566,272. This is a 62% reduction in the real property assessed value.
- HLERK will be intervening in the appeals on behalf of the school district and attend the hearing. While, we wouldn't see a loss in revenue if it's settled at the Lake County Board of Review, we would have a potential loss of \$18,000 to \$20,000 per year if the owners decide to file a PTAB Appeal.

Phone System

- We continue to have challenges with the phone system. If you remember, the replacement is a part of the Life Safety Plan. We now have enough funds in the Life Safety Fund to begin the process to replace the system this school year. We will update you when we have more information.